

Virginia City Highlands Property Owners Association

Balance Sheet

As of November 30, 2018

	Nov 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1001 · Checking HERITAGE - 8082	86,522.24
1050 · Savings Reserve HERITAGE - 0835	222,476.09
Total Checking/Savings	308,998.33
Accounts Receivable	
1200 · Accounts Receivable	
1201 · Allowance for Doubtful Accounts	-18,300.48
1200 · Accounts Receivable - Other	130,641.00
Total 1200 · Accounts Receivable	112,340.52
Total Accounts Receivable	112,340.52
Other Current Assets	
1220 · Prepaid Insurance	9,211.83
1230 · Prepaid Federal Income Tax	6,281.00
Total Other Current Assets	15,492.83
Total Current Assets	436,831.68
Fixed Assets	
1300 · Fixed Assets	
1310 · Equipment	232,550.93
1320 · Road Improvements	276,970.74
1330 · Fences, Signs& Other Structures	22,293.69
1399 · Accumulated Depreciation	-381,217.77
Total 1300 · Fixed Assets	150,597.59
Total Fixed Assets	150,597.59
TOTAL ASSETS	587,429.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,579.36
Total Accounts Payable	1,579.36
Other Current Liabilities	
2100 · Payroll Liabilities	312.56
2230 · Prepaid Assessments	885.00
2270 · PinionParkFund passthruDonation	310.00
2290 · Deferred Tax Liability	6,063.00
Total Other Current Liabilities	7,570.56
Total Current Liabilities	9,149.92
Total Liabilities	9,149.92
Equity	
3010 · Paid In Capital	398,251.00
3020 · Retained Earnings	101,361.76
Net Income	78,666.59
Total Equity	578,279.35
TOTAL LIABILITIES & EQUITY	587,429.27